



NOVO GROUP LTD.
新源控股有限公司

FOR IMMEDIATE RELEASE

**Novo Group Ltd.
recently ranked 44th and 64th on the list of the
“Singapore International 100” and the “Singapore
1000” in Singapore**

We’re proud to announce we were recently ranked 44th and 64th on the list of the “Singapore International 100”, by overseas sales turnover, and the “Singapore 1000”, by domestics Sales Turnover, in Singapore. This is the first year we were ranked on the “Singapore International 100” and we have jumped over 3 places to 64 from last year’s position as 67 on the list of “Singapore 1000”.

The list was created by DP information Group, a Singapore's trusted credit information bureau for multinational corporations, capital institutions and legal firms. The “Singapore 1000” evaluated all domestically-listed and overseas-listed companies and ranked based on their audited financial figures for financial period end 2011. Whilst, “Singapore International 100” measures the financial performance of a company where its sale revenue is 100% generated outside Singapore. Novo Group Ltd. is truly honored to be included in this year’s list and strives to rank even higher next year.

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About Novo Group Ltd. (<http://www.novogroupltd.com>)

Established in 2005, Novo Group is a global steel trading, distribution, processing and manufacturing company that provides comprehensive services throughout the steel value chain. The Group has been listed on the Main Board of the Singapore Exchange Securities Trading Limited since 2008 and dual-listed on the Main Board of the Stock Exchange of Hong Kong Limited since 2010. Novo plays an active and vital role within the steel industry value chain on a long-term and recurring basis. With our capability to directly source and procure in bulk from major steel mills around the world, we are able to supply a diverse range of steel products to end-users, and at the same time, assist these mills in sourcing for iron ore and coal efficiently and cost effectively. We create value through our integrated support services that include processing, shipping and logistics, finance and insurance services, marketing and other related professional services. Led by an energetic team of professional and well experienced executives, Novo today has successfully expanded its footprints in various sectors of the steel value chain, from global trading to domestic distribution in the People's Republic of China (the "PRC"), Hong Kong and Macau, steel processing and Electrolytic Tinsplate manufacturing in the PRC, iron ore and coal processing and warehousing in the PRC. Novo is headquartered in Hong Kong with subsidiaries and branch offices located at 9 different locations and with global presence across four continents in over 30 countries.

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