

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**NOVO GROUP LTD.**  
**新源控股有限公司\***  
*(Incorporated in Singapore with limited liability)*  
*(Company Registration No. 198902648H)*  
**Hong Kong Stock Code: 1048**  
**Singapore Stock Code: MR8**

**OVERSEAS REGULATORY ANNOUNCEMENT**

This overseas regulatory announcement is a reproduction of the announcement made by Novo Group Ltd. (the “**Company**”) regarding an announcement pursuant to the Listing Manual of the Singapore Exchange Securities Trading Limited. In compliance with Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, which requires a listed issuer to ensure that if securities of the listed issuer are also listed on other stock exchanges, The Stock Exchange of Hong Kong Limited is simultaneously informed of any information released to any of such other stock exchanges and that such information is released to the market in Hong Kong at the same time as it is released on other markets, and please refer to the attached announcement on the next page issued on the Singapore Exchange Securities Trading Limited on 7 September 2011.

By order of the Board  
**Novo Group Ltd.**  
**Yu Wing Keung, Dicky**  
*Executive Chairman*

Hong Kong, 7 September 2011

*As at the date of this announcement, the Board comprises three executive Directors, being Mr. Yu Wing Keung, Dicky, Mr. Chow Kin Wa, Mr. Chow Kin San and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. Tse To Chung, Lawrence.*

\* *For identification purpose only*

**NOVO GROUP LTD.**

Registration No. 198902648H  
Incorporated in the Republic of Singapore

---

**INCORPORATION OF WHOLLY-OWNED SUBSIDIARIES**

---

The Board of Directors of Novo Group Ltd. (the "Company") wishes to announce that the Company has incorporated two wholly-owned subsidiaries (the "Subsidiaries") with details as follow:-

Registered name: Novo Management Services Limited 新源管理服務有限公司  
Authorised share capital: HK\$10,000 divided into 10,000 shares of HK\$1 each  
Issued and paid-up capital: HK\$1.00  
Principal activities: Provision of management services  
Place of incorporation: Hong Kong Special Administrative Region  
Date of incorporation: 1 September 2011

Registered name: Novo Coal Pte. Ltd.  
Issued and paid-up capital: S\$1.00  
Principal activities: Investment holding  
Place of incorporation: Singapore  
Date of incorporation: 1 September 2011

The incorporation of the Subsidiaries was funded through internal resources and is not expected to have any significant impact on the financial position of the Company for the current financial year ending 30 April 2012.

Save as the above disclosure, none of the Directors and/or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholders in the Company), relating to the incorporation of Subsidiaries.

**BY ORDER OF THE BOARD**

Yu Wing Keung, Dicky  
Executive Chairman  
7 September 2011