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NOVO GROUP LTD.
新源控股有限公司 *

(Incorporated in Singapore with limited liability)

(Company Registration No. 198902648H)

Hong Kong Stock Code: 1048

Singapore Stock Code: MR8

PAYMENT OF FINAL DIVIDEND

Reference is made to the announcement of Novo Group Ltd. (the “**Company**”) in respect of the poll results of the annual general meeting of the Company dated 22 August 2011 (the “**Announcement**”). Unless defined otherwise, all capitalised terms used herein shall have the same meaning as defined in the Announcement.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to announce that in relation to the Ordinary Resolution No.2 in the Announcement, the final dividend of 2.0 Singapore cents per ordinary share for the financial year ended 30 April 2011 was declared, and the applicable exchange rate for converting Singapore dollars (“**S\$**”) into Hong Kong dollars (“**HK\$**”) for the purpose of dividend payment in HK\$ is made at the rate of S\$1.00 to HK\$6.4495, which is the exchange rate quoted by Oanda.com on 8 September 2011.

The dividend will be paid on 22 September 2011 in S\$ or HK\$ to shareholders whose names appear on the register of members of the Company at the close of business on 8 September 2011, being the record date. Shareholders registered under the Singapore register of members shall receive their dividends in S\$ while shareholders registered under the Hong Kong register of members shall receive their dividends in HK\$.

By order of the Board
Novo Group Ltd.
Yu Wing Keung, Dicky
Executive Chairman

Hong Kong, 9 September 2011

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Yu Wing Keung, Dicky, Mr. Chow Kin Wa and Mr. Chow Kin San and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. Tse To Chung, Lawrence.

* *For identification purpose only*