

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

NOVO GROUP LTD.

新源控股有限公司*

(Incorporated in Singapore with limited liability)

(Company Registration No. 198902648H)

Singapore Stock Code: MR8

Hong Kong Stock Code: 1048

POLL RESULT OF THE EXTRAORDINARY GENERAL MEETING HELD ON 26 SEPTEMBER 2011

The board (the “**Board**”) of directors (the “**Directors**”) of Novo Group Ltd. (the “**Company**”) is pleased to announce that, at the extraordinary general meeting of the Company (the “**EGM**”) held on 26 September 2011, the proposed resolution as set out in the notice of the EGM was duly passed by way of poll. The poll result is as follow:

Ordinary Resolution	Number of Votes (%)	
	For	Against
To approve the Proposed Investment	128,048,895 (100.00%)	0 (0.00%)

As more than 50% of the votes were cast in favour of the resolution, the resolution set out above was duly passed as ordinary resolution of the Company.

As at the date of the EGM, the number of issued shares of the Company was 170,804,269 shares, representing the total number of shares entitling the holders to attend and vote for or against the resolution at the EGM. There were no shares entitling the holders to attend and vote only against the proposed resolution at the EGM.

No shareholder of the Company was required to abstain from voting on the resolution at the EGM and none of the shareholders has stated their intention in the Company’s circular dated 2 September 2011 to vote against or to abstain from voting on the resolution at the EGM.

Boardroom Corporate & Advisory Services Pte Ltd, the Company’s Singapore Principal Share Registrar and Transfer Office, acted as the scrutineer for the poll at the EGM.

By order of the Board
Novo Group Ltd.
Yu Wing Keung, Dicky
Executive Chairman

Hong Kong, 26 September 2011

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Yu Wing Keung, Dicky, Mr. Chow Kin Wa and Mr. Chow Kin San and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. Tse To Chung, Lawrence.

** For identification purpose only*