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NOVO GROUP LTD.
新源控股有限公司*
(Incorporated in Singapore with limited liability)
(Company Registration No. 198902648H)
Hong Kong Stock Code: 1048
Singapore Stock Code: MR8

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is a reproduction of the announcement made by Novo Group Ltd. (the “**Company**”) regarding an announcement pursuant to the Listing Manual of the Singapore Exchange Securities Trading Limited. In compliance with Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, which requires a listed issuer to ensure that if securities of the listed issuer are also listed on other stock exchanges, The Stock Exchange of Hong Kong Limited is simultaneously informed of any information released to any of such other stock exchanges and that such information is released to the market in Hong Kong at the same time as it is released on other markets, and please refer to the attached announcement on the next page issued on the Singapore Exchange Securities Trading Limited on 28 February 2012.

By order of the Board
Novo Group Ltd.
Yu Wing Keung, Dicky
Executive Chairman

Hong Kong, 28 February 2012

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Yu Wing Keung, Dicky, Mr. Chow Kin Wa, Mr. Chow Kin San and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. Tse To Chung, Lawrence.

* *For identification purpose only*

ANNOUNCEMENT OF CESSATION AS MANAGER, FINANCE AND ADMINISTRATION *

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* Asterisks denote mandatory information

Name of Announcer *	NOVO GROUP LTD.
Company Registration No.	198902648H
Announcement submitted on behalf of	NOVO GROUP LTD.
Announcement is submitted with respect to *	NOVO GROUP LTD.
Announcement is submitted by *	Yu Wing Keung Dicky
Designation *	Executive Chairman
Date & Time of Broadcast	28-Feb-2012 17:18:49
Announcement No.	00078

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

Name of person *	Lam Ying Ngor
Age *	55
Is Effective Date of Cessation known? *	Yes
If yes, please provide the date *	28-02-2012
Detailed Reason(s) for cessation *	To pursue new career development
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting? *	No
If yes, please elaborate *	NA
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Any other relevant information to be provided to shareholders of the listed issuer? *	No
If yes, please elaborate *	NA
Date of Appointment to current position *	10-03-2008
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.) *	Manager, Finance and Administration
Role and responsibilities *	The group's financial accounting, office administration and human resource functions
Does the AC have a minimum of 3 members (taking into account this cessation)? *	Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation) *	2
Number of cessations of appointments specified in Listing Rule 704(7) or Catalist Rule 704 (6) over the past 12 months *	2
Shareholding * in the listed issuer and its subsidiaries *	32,250 shares in the capital of Novo Group Ltd.
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries *	Nil

>> OTHER DIRECTORSHIPS

Past (for the last 5 years) *	Nil
Present *	Nil
Footnotes	
Attachments	Total size = 0 (2048K size limit recommended)