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NOVO GROUP LTD.
新源控股有限公司*
(Incorporated in Singapore with limited liability)
(Company Registration No. 198902648H)
Hong Kong Stock Code: 1048
Singapore Stock Code: MR8

OVERSEAS REGULATORY ANNOUNCEMENT

This overseas regulatory announcement is a reproduction of the announcement made by Novo Group Ltd. (the “**Company**”) pursuant to the Listing Manual of the Singapore Exchange Securities Trading Limited. In compliance with Rule 13.09(2) of the Listing Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, please refer to the attached announcement on the next page issued on the Singapore Exchange Securities Trading Limited on 19 March 2012.

By order of the Board
Novo Group Ltd.
Yu Wing Keung, Dicky
Executive Chairman

Hong Kong, 19 March 2012

As at the date of this announcement, the Board comprises three executive Directors, being Mr. Yu Wing Keung, Dicky, Mr. Chow Kin Wa, Mr. Chow Kin San and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. Tse To Chung, Lawrence.

* *For identification purpose only*

NOVO GROUP LTD.

Registration No. 198902648H

Incorporated in the Republic of Singapore

ADDITIONAL INFORMATION FOR THE FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT FOR THE THIRD QUARTER ENDED 31 JANUARY 2012

The Board of Directors of Novo Group Ltd. (the "Company", and together with its subsidiaries, the "Group") wishes to provide additional information in relation to its Financial Statements and Dividend Announcement for the third quarter ended 31 January 2012 which was released on 12 March 2012.

The information is provided in response to SGX's queries as follows:

No.	SGX's queries	Company's responses
(i)	We note that property, plant and equipment increased by 43%, from US\$9.8 million as of 30 April 2011 to US\$14.0 million as of 31 January 2012. Please clarify the increase and whether an announcement pursuant to Chapter 10 of the Listing Manual has been made.	The increase was mainly due to (i) the lands acquisitions and construction progress payments relating to the Group's electrolytic tin plate (the "ETP Project") manufacturing plant in Jiangsu, the People's Republic of China (the "PRC") amounting to approximately US\$2.5 million; and (ii) the acquisition of new office in Shanghai, the PRC amounting to approximately US\$1.5 million. Please refer to the Company's announcements dated 15 March 2011 and 28 June 2011, together with the Company's circular dated 2 September 2011 in relation to the ETP Project for more information.
(ii)	It is stated on the Consolidated Statement of Cash Flows that the 3 months period ended 31 January 2011 and the 9 months period ended 31 January 2011 were restated. Please announce the reasons of the restatement and whether it has materially affected the Company.	The restatement has conformed to the presentation of the Company's annual report 2011 and it has not materially affected the Company.
(iii)	Please announce the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year, as required under Paragraph 1(d)(ii) in Appendix 7.2 of the Listing Manual.	The Company did not have any outstanding convertibles as at 31 January 2012 and 31 January 2011. There were no treasury shares as at 31 January 2012 and 31 January 2011.

BY ORDER OF THE BOARD

Yu Wing Keung, Dicky

Executive Chairman

19 March 2012