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**NOVO GROUP LTD.**  
**新源控股有限公司\***  
*(Incorporated in Singapore with limited liability)*  
*(Company Registration No. 198902648H)*  
**Hong Kong Stock Code: 1048**  
**Singapore Stock Code: MR8**

**OVERSEAS REGULATORY ANNOUNCEMENT**

This overseas regulatory announcement is a reproduction of the announcement made by Novo Group Ltd. (the “**Company**”) regarding an announcement pursuant to the Listing Manual of the Singapore Exchange Securities Trading Limited. In compliance with Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, which requires a listed issuer to ensure that if securities of the listed issuer are also listed on other stock exchanges, The Stock Exchange of Hong Kong Limited is simultaneously informed of any information released to any of such other stock exchanges and that such information is released to the market in Hong Kong at the same time as it is released on other markets, and please refer to the attached announcement on the next page issued on the Singapore Exchange Securities Trading Limited on 10 July 2012.

By order of the Board  
**Novo Group Ltd.**  
**Yu Wing Keung, Dicky**  
*Executive Chairman*

Hong Kong, 10 July 2012

*As at the date of this announcement, the Board comprises three executive Directors, being Mr. Yu Wing Keung, Dicky, Mr. Chow Kin Wa, Mr. Chow Kin San and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. Tse To Chung, Lawrence.*

\* *For identification purpose only*

**NOVO GROUP LTD.**

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**ACQUISITION OF A NEW SUBSIDIARY**

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The Board of Directors of Novo Group Ltd. (the "Company") wishes to announce that its subsidiary, Novowell ETP Limited has acquired a total of 60% equity capital of 興化市大垛污水處理有限公司 (Xing Hua City Daduo Sewage Treatment Co., Ltd.\*) ("Sewage Treatment Company") at an aggregate consideration of RMB4,200,000 (the "Acquisition") from an unrelated third party and therefore Sewage Treatment Company became a subsidiary of the Company.

Sewage Treatment Company is a company incorporated in the People's Republic of China on 5 July 2011 with authorised and paid-up capital of RMB7,000,000 as at the date of this announcement. It is primarily engaging in domestic sewage treatment.

The Acquisition has funded through internal resources and is not expected to have any significant impact on the financial position of the Company for the current financial year ending 30 April 2013.

This transaction does not constitute a discloseable transaction under the Chapter 10 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Save as the above disclosure, none of the Directors and/or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholders in the Company), relating to the Acquisition.

**BY ORDER OF THE BOARD**

Yu Wing Keung, Dicky  
Executive Chairman  
10 July 2012

*\* For identification only*