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**NOVO GROUP LTD.**  
**新源控股有限公司\***  
*(Incorporated in Singapore with limited liability)*  
*(Company Registration No. 198902648H)*  
**Hong Kong Stock Code: 1048**  
**Singapore Stock Code: MR8**

**OVERSEAS REGULATORY ANNOUNCEMENT**

This overseas regulatory announcement is a reproduction of the announcement made by Novo Group Ltd. (the “**Company**”) regarding an announcement pursuant to the Listing Manual of the Singapore Exchange Securities Trading Limited. In compliance with Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, which requires a listed issuer to ensure that if securities of the listed issuer are also listed on other stock exchanges, The Stock Exchange of Hong Kong Limited is simultaneously informed of any information released to any of such other stock exchanges and that such information is released to the market in Hong Kong at the same time as it is released on other markets, and please refer to the attached announcement on the next page issued on the Singapore Exchange Securities Trading Limited on 3 August 2012.

By order of the Board  
**Novo Group Ltd.**  
**Yu Wing Keung, Dicky**  
*Executive Chairman*

Hong Kong, 3 August 2012

*As at the date of this announcement, the Board comprises three executive Directors, being Mr. Yu Wing Keung, Dicky, Mr. Chow Kin Wa, Mr. Chow Kin San and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. Tse To Chung, Lawrence.*

\* *For identification purpose only*

**NOVO GROUP LTD.**

Registration No. 198902648H

Incorporated in the Republic of Singapore

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**ACQUISITION OF A NEW SUBSIDIARY**

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The Board of Directors of Novo Group Ltd. (the “Company”) wishes to announce that its subsidiary, Novo Power Limited has completed the acquisition of a total of 51% equity capital of 廣東永朋進出口貿易有限公司 (\*Guang Dong Yong Peng Import And Export Trading Co., Ltd.) (“Guang Dong Yong Peng”) at an aggregate consideration of RMB1,830,000 (the “Acquisition”) and therefore Guang Dong Yong Peng became a subsidiary of the Company.

Guang Dong Yong Peng is a company incorporated in the People’s Republic of China (the “PRC”) on 8 September 2009 with authorised and paid-up capital of RMB10,000,000 as at the date of this announcement. It is primarily engaging in (i) steel products and coal wholesale and import/export businesses; and (ii) iron ore wholesale business. It holds a valid Qualification License of Coal Business (煤炭經營資格証) for the operation of its coal trading business in the PRC.

The Acquisition has funded through internal resources and is not expected to have any significant impact on the financial position of the Company for the current financial year ending 30 April 2013.

This transaction does not constitute a discloseable transaction under the Chapter 10 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Save as the above disclosure, none of the Directors and/or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholders in the Company), relating to the Acquisition.

**BY ORDER OF THE BOARD**

Yu Wing Keung, Dicky  
Executive Chairman  
3 August 2012

*\* For identification only*