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## **NOVO GROUP LTD.**

### **新源控股有限公司\***

*(Incorporated in Singapore with limited liability)*

*(Company Registration No. 198902648H)*

**Singapore Stock Code: MR8**

**Hong Kong Stock Code: 1048**

#### **POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 AUGUST 2012**

Reference is made to the circular dated 26 July 2012 (the “**Circular**”) of Novo Group Ltd. (the “**Company**”). Unless defined otherwise, all capitalised terms used herein shall have the same meaning as defined in the Circular.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, at the annual general meeting of the Company (the “**AGM**”) held on 27 August 2012, all the proposed resolutions as set out in the notice of the AGM dated 26 July 2012 were duly passed by way of poll. The poll results were as follows:

<b>Ordinary Resolutions</b>		<b>Number of Votes (%)</b>	
		<b>For</b>	<b>Against</b>
1.	To receive and adopt the Directors’ Report and the Audited Accounts for the year ended 30 April 2012 together with the Auditor’s Report thereon	128,221,144 (99.996%)	5,001 (0.004%)
2.	To declare a final dividend of 1.0 Singapore cent per ordinary share for the year ended 30 April 2012	128,226,145 (100.000%)	0 (0.000%)
3.	To re-elect Mr. Chow Kin Wa as executive Director of the Company, pursuant to Article 89 of the Company’s Articles of Association	128,226,145 (100.000%)	0 (0.000%)
4.	To re-elect Mr. Foo Teck Leong as independent non-executive Director of the Company, pursuant to Article 89 of the Company’s Articles of Association	128,226,145 (100.000%)	0 (0.000%)
5.	To approve the sum up to S\$130,000 as Directors’ fees for the year ending 30 April 2013	128,216,144 (99.992%)	10,001 (0.008%)
6.	To re-appoint Messrs Baker Tilly TFW LLP as the Auditors of the Company and to authorise the Directors to fix their remuneration	128,226,145 (100.000%)	0 (0.000%)
7.	To authorise Directors to issue shares pursuant to section 161 of the Companies Act (Chapter 50) of Singapore	128,216,144 (99.992%)	10,001 (0.008%)

As more than 50% of the votes were cast in favour of each of the resolutions, all of the resolutions set out above were duly passed as ordinary resolutions of the Company.

As at the date of the AGM, the total number of issued shares of the Company was 170,804,269 shares, representing the total number of shares entitling the holders to attend and vote for or against all the resolutions at the AGM. There were no shares entitling the holders to attend and vote only against the proposed resolutions at the AGM.

No shareholder of the Company was required to abstain from voting on the resolutions at the AGM and none of the shareholders has stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions at the AGM.

Boardroom Corporate & Advisory Services Pte Ltd, the Company's Singapore Principal Share Registrar and Transfer Office, acted as the scrutineer for the vote-taking at the AGM.

By order of the Board  
**Novo Group Ltd.**  
**Yu Wing Keung, Dicky**  
*Executive Chairman*

Singapore, 27 August 2012

*As at the date of this announcement, the Board comprises three executive Directors, being Mr. Yu Wing Keung, Dicky, Mr. Chow Kin Wa and Mr. Chow Kin San and three independent non-executive Directors, being Mr. Tang Chi Loong, Mr. Foo Teck Leong and Mr. Tse To Chung, Lawrence.*

*\* For identification purpose only*